



Leicester  
City Council

**WARDS AFFECTED**  
All wards

**CABINET**  
**ALL SCRUTINY COMMITTEES**

**30 JULY 2001**

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**GENERAL FUND REVENUE OUTTURN 2000/2001**

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**Report of the CHIEF FINANCIAL OFFICER**

**1. Purpose of Report**

- 1.1** The purpose of this report is to show the summary position comparing spending with the budget for all General Fund Services and the Housing Revenue Account (HRA). The report is the third and final of the 2000/2001 financial year and shows the outturn position for the General Fund against the budget of £296m, and the HRA against a gross budget of £59m. It is supplemented with appendices specific to each committee's terms of reference.
- 1.2** The Council's processes provide for reports on the budget to be prepared twice during the year. The first such occasion was in November, and was reported to both Cabinet and Scrutiny Committees in the November cycle. The second reports were presented to Cabinet and Scrutiny Committees in February and these reports included a detailed projection of the likely final outturn position.
- 1.3** Each Scrutiny Committee will receive only this covering report and the appendix (or appendices) which relate to its portfolio. The Finance, Resources and Equal Opportunities Scrutiny Committee will receive this report, the appendices which relate to its portfolio and a summary report considering the overall position for the whole Council.
- 1.4** The cabinet will receive this covering report and the overall position for the Council.
- 1.5** Members of the Cabinet or the Finance, Resources and Equal Opportunities Scrutiny Committee wishing to see the appendices relating to any portfolio not appended to the report should contact the report author.

**2. Summary**

- 2.1** The net general fund budget (which pays for all services other than Council Housing) is £296m. At the end of the year the net expenditure against this budget was £292.6m. Of the overall saving, £1.8m was achieved by schools and is retained by them under the fair funding scheme. The total underspend for the year after

allowing for balances to be retained by schools is of £1.5m (0.5% of the budget). This is a tight position which has been achieved by careful budget management during the course of the year.

- 2.2** The position for the HRA is that the amount of the HRA balances at 31 March 2001 is £2.492m compared to £1.305m in the original approved budget.

### **3. Recommendations**

- 3.1** Cabinet is recommended to:

- 1)** Note the outturn position for each Department and the Council as a whole.
- 2)** Note the reasons why the final outturn differed from the budget
- 3)** Note the final position on the Council's uncommitted general reserves
- 4)** Note the position in respect of various significant earmarked reserves
- 5)** Approve requested budget virements and transfers.

- 3.2** Scrutiny committees are asked to consider issues affecting their portfolio and make any observations to the cabinet as they see fit.

- 3.3** The Finance, Resources and Equal Opportunities Scrutiny committee is asked to consider the overall position for the whole Council and make any observations it sees fit.

### **4. Financial and legal Implications**

- 4.1** This report is concerned solely with financial issues.

### **5. Other Implications**

<b>Other implications</b>	<b>Yes/No</b>	<b>Paragraph referred</b>
Equal Opportunities	No	-
Sustainable & Environmental	No	-
Crime & Disorder	No	-
Human Rights Act	No	-

### **6. Report Author**

Andy Morley, Chief Accountant  
Date: 16th July 2001

**MARK NOBLE**  
CHIEF FINANCIAL OFFICER